CITY STEEL PCL.
Metal TECHNOLOGY ™

บริษัท ซิตี้ สตีล จำกัด (มหาชน)
CITY STEEL PUBLIC COMPANY LIMITED

Website : http://www.citysteelpcl.com
Email Address : city@wkpgroup.com

October 27, 2026

Subject Invitation to the 2026 Annual General Meeting of Shareholders.

To Shareholders of City Steel Public Company Limited.

Enclosures
1) Copy of the Minutes of the 2025 Annual General Meeting of Shareholders held on November 27, 2025.
2) Detailed document for Agenda No. 4 regarding the appointment of directors.
3) Definition of Company's Independent Director.
4) Criteria and Procedures for Director Nomination.
5) Criteria and Procedures in Proposing of Director Remuneration.
6) Opinion of the Audit Committee on the Proposal of the Appointment of the Auditor and the Auditor Remuneration.
7) The Company's Articles of Association concerning the Shareholders' Meeting.
8) Guidelines for Proxy Appointment, Registration, and Documents required for attending the meeting.
9) Steps for attending the 2026 Annual General Meeting of Shareholders.
10) Map of the Shareholders' Meeting Location.
11) Proxy Form.

The Board of Directors of City Steel Public Company Limited has a resolution to hold the 2026 Annual General Meeting of Shareholders on Friday, November 27, 2026, at 15:00 at J Plaza Room, J. Park Hotel Chonburi, 99/8, 99/9 Moo 9, Napa, Muang, Chonburi 20000. The meeting agenda are as follows;

Agenda 1 Certify the minutes of the 2025 Annual General Meeting of Shareholders held on November 27, 2025.

Objective and Reason : The 2025 Annual General Meeting of Shareholders was held on November 27, 2025, and the 8-page copy of the minutes is provided in attachment.

Board of Directors' opinion : The shareholders should certify the minutes of the 2025 Annual General Meeting of Shareholders.

Agenda 2 Be informed of the result of the Company's operation for the year 2025/2026.

Objective and Reason : The Company's operating results for the year ended July 31, 2026, which shown in the 2026 Form 56-1 One Report and has been certified by the Board of Directors as correct and adequate. The Board of Director would like to acknowledge the shareholders of the result of the Company's operation for the accounting period 2025/2026.

Board of Directors' opinion : The shareholders should acknowledge the result of the Company's operation for the accounting period ended July 31, 2026.

Agenda 3 Certify and approve the Company's Separated and Consolidated Financial Statements for the accounting period ended July 31, 2026.

Objective and Reason : The Board of Directors has reviewed the Company's Separated and Consolidated Financial Statements including Statement of Financial Position, Statement of Comprehensive Income,

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Statement of Changes in Shareholders' Equity, and Statement of Cash Flows for the accounting period ended July 31, 2026 as shown in the 2026 Form 56-1 One Report, which has been audited by the Company's auditor, Dharmniti Auditing Company Limited.

Board of Directors' opinion : The shareholders should approve the audited Company's Financial Statements for the accounting period ended July 31, 2026.

Agenda 4 Consider and approve of no allocation of net profits and omission of the dividend payment for the accounting period 2025/2026.

Objective and Reason : The Board of Directors has proposed to not allocate profits and omit the dividend payment for the accounting period 2025/2026. Although the Group has consolidated net profit of THB 7,518,441 or equal to earning per share of THB 0.02 and according to the Company's dividend policy of paying no more than 40% of the net profits after tax and legal reserves, the profit is relatively small and insufficient to cover the accumulated loss over these past several years. The Company has proposed to omit the dividend payment for the year 2025/2026. As there will be no dividend payment, the net profits will not be allocated. Therefore, the Company has proposed to the shareholders to consider and certify the omission of the dividend payment and no allocation of the net profits.

Details		2025/2026	2024/2025
Net Profit (Loss) after tax and legal reserves	(Thousand Baht)	7,518	(30,901)
Number of shares	(Shares)	300,000,000	300,000,000
Dividend per shares	(Baht)	-	-
Total Dividend Payment	(Thousand Baht)	-	-
Dividend Payout Ratio	(%)	-	-

Board of Directors' opinion : The shareholders should approve of the no allocation of net profits and the omission of dividend payment for the accounting period 2025/2026 as proposed by the Board of Directors.

Agenda 5 Appoint the directors to replace those whose tenure have ended.

Objective and Reason : According to the Company's Articles of Association, it is required that every Annual General Meeting of Shareholders, one-third of the Company's directors must be retired. The two directors who have to retire this year are as follows;

1) Miss Pannipa Thongyoy Director / Executive Director
2) Mr. Anutara Tantraporn Independent Director / Chairman of the Audit Committee

In appointing the directors, the Company had allowed the shareholders to nominate the qualified persons to be the Company's directors, though there was no nomination for the Company's directors. The Board of Directors has proposed to reappoint the two directors since they possess qualifications that are suitable for the Company's business operation, whose names were as follows;

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1) Miss Pannipa Thongyoy Director / Executive Director

2) Mr. Anutara Tantraporn Independent Director / Chairman of the Audit Committee

Mr. Anutara Tantraporn who is nominated as Independent Director, can provide independent judgement and has qualifications according to relevant rules and regulations regarding independent directors. He is also very competent and can provide useful advices for the Group's operation.

Board of Directors' opinion : The shareholders should approve to reappoint the two directors to serve as directors for another term.

Note 1) Individual details of directors namely above could be found in Attachment 2.

2) Definition of the Company's Independent Director could be found in Attachment 3.

3) Criteria and Procedures of Director Nomination could be found in Attachment 4.

Agenda 6 Consider and approve the director remuneration for the accounting period 2026/2027.

Objective and Reason : Even though, the Group's operating performances has turn profitable this year, the economic condition remains sluggish and unfavorable, it is appropriate to determine the director remuneration for the year 2026/2027 to be equal to the remuneration for the year 2025/2026. The monetary remuneration consists of only the meeting allowance and no other benefit.

Remuneration	2026/2027	2025/2026
Meeting Remuneration		
For Chairman of the Board of Directors	THB 18,500	THB 18,500
For Chairman of the Audit Committee	THB 18,500	THB 18,500
For Audit Committee	THB 14,500	THB 14,500
Other benefits	-	-

Meeting Remuneration for Executive Directors will not be given since they will be given remuneration in the form of salary and bonus.

Board of Directors' opinion : The shareholders should approve the director remuneration for the accounting period 2026/2027 as the Board of Directors has proposed.

Note 1) Criteria and Procedures in Proposing of Director Remuneration could be found in Attachment 5.

Agenda 7 Appoint the auditors and determine the auditor remuneration for the year 2026/2027.

Objective and Reason : According to the Company's Articles of Association, the Independent Auditor must be appointed and the auditing fee for the Company and its subsidiaries must be determined at the Annual General Meeting of Shareholders.

Board of Directors' opinion : The shareholders should appoint auditors from Dharmniti Auditing Company Limited to serve as the Independent Auditors of the Company and its subsidiaries for the accounting period 2026/2027, whose names are as follows;

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1) Mr. Thanawut Piboonsawat CPA No. 6699 or

(Has never signed in the Company's financial statements)

2) Miss Techinee Pornpenpob CPA No. 10769

(Has never signed in the Company's financial statements)

Dharmniti Auditing Company Limited has no conflict of interest with the Company, subsidiaries, executives, major shareholders, and other related parties. They can independently perform their auditing tasks and express their opinion on the Company's and the subsidiaries' financial statements. The proposed auditing fee for the year 2026/2027 is THB 1,015,000, which slightly increases from the renumeration for the year 2025/2026.

	2026/2027	2025/2026
Auditing fee for the Company	THB 460,000	THB 452,000
Auditing fee for subsidiaries	THB 555,000	THB 548,000
Other services fees	-	-

Note 1) Opinion of the Audit Committee could be found in Attachment 6.

Agenda 8 Consider other issues (if any).

The Company is pleased to invite the shareholders to attend the meeting at the abovementioned time and place. Registration is opened to shareholders from 14:00 onwards.

If you cannot attend the meeting yourself and would like to appoint a proxy to vote on your behalf, please fill in the details, sign the attached Proxy Form and submit it to the registration officer before the meeting, along with evidence of each shareholder which shows the right to attend the meeting. The details regarding proxy appointment, registration, documents required and steps to attend the meeting can be found in Attachment 8 and 9.

Sincerely yours,

-Mr. Anutara Tantraporn-

Chairman of the Board of Directors

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Minute of the 2025 Annual General Meeting of Shareholders of

City Steel Public Company Limited

Held on Thursday, November 27, 2025, at 3:00 P.M.

Place J Plaza Room, 2nd Floor, J Park Hotel Chonburi, 99/8, 99/9 Moo. 9, Napa, Muang, Chonburi

Directors and Executives presented at the meeting

In the 2025 Annual General Meeting of Shareholders held on Thursday, November 27, 2025, the Company had 6 directors. There were 5 directors attending the meeting, equaled to 83.33% of all directors. The directors and executives who attended the meeting were as follows:

1)	Mrs. Boontip	Changnil	Director / Chief Executive Officer
2)	Miss Chatsuman	Thanomjit	Director / Deputy Managing Director
3)	Miss Kingkan	Pipitpreechakul	Director / Accounting and Finance Manager
4)	Mr. Pattarathon	Thatsanasuwan	Independent Director / Audit Committee
5)	Mr. Harirak	Chamarakula	Independent Director / Audit Committee

The Company has no other subcommittee.

Auditor's Representative at the meeting

1)	Miss Potjanarat	Siripipat	Auditor of Dharmniti Auditing Co., Ltd.
2)	Miss Sutanya	Tammarat	Auditor of Dharmniti Auditing Co., Ltd.

The Meeting Commenced at 3:00 P.M.

Mrs. Boontip	Changnil	Chief Executive Officer was Chairman of the Meeting.

Matters to be informed

1. The 2025 Annual General Meeting of Shareholders on November 27, 2025, the Company had recorded the video during the meeting. There were 30 shareholders and proxies attending the meeting with total shares of 220,684,913 shares, equivalent to 73.56% of the Company's total outstanding shares. The attended shareholders consisted of 7 shareholders who attended the meeting in person, constituting 176,051,741 shares and 23 shareholders who attended by proxies, constituting 44,633,172 shares. According to the Law no. 103, the general meeting must comprise of either at least 25 shareholders and proxies or not less than half of the total shareholders, which total shares not less than one-third of the Company's total outstanding shares in order to complete the quorum.
2. The voting method for shareholders who attend the meeting in person, the shareholders have votes equal to the number of shares hold by the shareholders. Once casting the votes, the votes will be equal to the total shares hold by those particular shareholders and must not be split. For the proxy granter, the votes will equal to the number of shares granted to the proxy. For the proxy granting using Proxy Form B, the submitted votes will be combined with the votes that casting in this meeting in each agenda.

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3. The meeting shall proceed according to the predetermined agenda. Shareholders who have conflict of interest in each agenda shall cast abstain votes except for Agenda 5: Appoint the directors to replace those whose tenure has ended.
4. The Shareholders can comment or raise questions during the opinion and discussion session after the moderator finishes the informative session.
5. In considering each meeting agenda, the shareholders shall cast agree, disagree, or abstain votes. The shareholders who cast disagree or abstain votes shall raise their hands for the officers to collect their ballots. For those who do not raise their hands shall cast agree vote. The moderator shall inform the amount and percentage of votes after the counting has been completed. In case, there is no disagree and abstain votes, the agenda shall be deemed unanimously resolved.
6. In casting votes, the shareholders shall use pen to write down their votes in the ballots together with the shareholders' signatures for accuracy and correctness as well as for preventing someone else from manipulating or changing the ballots.
7. Collecting of the ballots
   7.1 All shareholders must be casting vote and submitting the ballots themselves.
   7.2 After the Chairman informed to cast vote in each agenda, the officers will collect all ballots.
8. The company had invited the Company's auditor, Dharmniti Auditing Company Limited to be an independent representative of shareholders to observe and monitor the counting process to ensure transparency.

The meeting acknowledged and proceeded with the following agendas:

Agenda 1 **Certify the minutes of the 2024 Annual General Meeting of Shareholders held on November 28, 2024.**

The moderator informed that the 2024 Annual General Meeting of Shareholders was held on November 28, 2024, and a 10-page copy of the minutes of meeting had been provided as an attachment and sent to all shareholders.

Board of Directors' opinion: The shareholders should certify the minutes of the 2024 Annual General Meeting of Shareholders.

If the shareholders had any questions or comments, they are welcome to ask and express opinions.

No shareholder had further questions or comments; thus, the meeting proceeded with vote casting.

Resolution The meeting had resolution to certify the minutes of the 2024 Annual General Meeting of Shareholders with:

Agree votes of 30 shareholders accounted for 220,684,913 votes, equivalent to 100%.

There was no disagree vote, no abstain vote, and no spoiled ballot.

Agenda 2 **Be informed of the Company's operating results for the year 2024/2025**

The moderator informed that the Company's operating results and Management Discussion and Analysis (MD&A) for the year ended July 31, 2025 were presented in the 2025 Form 56-1 e-One Report. In summary, for the operating results in the year 2024/2025, the Group had a total revenue of THB 78.21 million, representing an increase of THB 12.76 million or 19.49% compared to the year 2023/2024, in which total revenue amounted to THB 65.45 million. The revenue growth was attributable to the Group's continuous efforts throughout the year to secure a higher volume of lower-value orders, as well as the expansion of metal-related services to offset the decline in high-value projects. As a result, both sales and service revenues grew. Nevertheless, the demand for the Group's products has not yet

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returned to normal levels due to several factors, including high household debt, a slowdown in the manufacturing sector despite accelerated production and exports during the grace period of U.S. import tariffs, weak domestic and international demand in the automotive industry which is the Group's primary customer base, as well as changes in U.S. trade and import tariff policies, geopolitical tensions, and the appreciation of the THB currency.

The Group's total revenue in the year 2024/2025 remained insufficient to cover overall expenses, despite the increase in sales and service income. As a result, the Group reported a net loss of THB 30.90 million in the year 2024/2025, representing an increase in loss of THB 9.19 million or 42.30% compared to the net loss of THB 21.72 million in the year 2023/2024. This outcome was driven by several factors, including higher costs of sales and services in line with the sales and service revenue growth, the undertaking of lower-value projects which reduced the gross profit margin, and the minimum wage hike in January 2025. In addition, the appreciation of the THB currency also contributed to higher administrative expenses due to foreign exchange losses. These factors collectively led to an increase in both the net loss and the net loss margin of the Group during the past year.

For the financial positions as at July 31, 2025, the Group's total assets decreased by THB 49.01 million, or 3.78%, primarily due to a reduction in cash and cash equivalents, as well as a decline in property, plant and equipment resulting from depreciation. The Group's liabilities increased by THB 0.72 million, or 6.19%, driven by higher trade and other current payables, in line with increased raw material purchases, together with an upward adjustment in non-current provisions for employee benefits. Shareholders' equity decreased by approximately THB 49.73 million, or 3.87%, mainly attributable to a reduction in unappropriated retained earnings derived from the Group's operating losses, and a decline in foreign exchange translation differences arising from the appreciation of the THB currency.

The detailed report of the Management Discussion and Analysis (MD&A) can be found in the 2025 Form 56-1 e-One Report that was disclosed through the Stock Exchange of Thailand's system. The report has been certified by the Board of Directors as correct and adequate. The Board of Directors proposed to the shareholders to acknowledge the result of the Company's operation for the accounting period 2024/2025.

The moderator further informed about the Group's operation according to the Anti-Corruption Policy. The Company had been a member of "Partnership Against Corruption for Thailand" (PACT). Additionally, during the past year, the Company had constantly and strictly followed the determined Anti-Corruption Policy and had declared intention, imposed penalties, as well as communicated the Anti-Corruption Policy to all of the staffs and relevant persons. For the Collective Action Coalition Against Corruption (CAC) Program of The Thai Institutes of Directors (IOD), currently is in the process of preparing related documents and self-assessment report.

Since this agenda was an informative agenda, there was no voting for this agenda. If the shareholders had any questions or comments, they were welcome to ask and express opinions.

No shareholder had further questions or comments

Resolution The meeting acknowledged the result of company's operation for the year 2024/2025.

Agenda 3 **Certify and approve the Company's Separated and Consolidated Financial Statements for the accounting period ended July 31, 2025.**

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The Board of Directors had reviewed the Company's Separated and Consolidated Financial Statements including Statement of Financial Position, Statement of Comprehensive Income, Statement of Changes in Shareholders' Equity, and Statement of Cash Flows for the accounting period ended July 31, 2025 as shown in the 2025 Form 56-1 e-One Report, which had been audited by the Company's auditor, Dharmniti Auditing Company Limited.

Board of Director's opinion: The shareholders should approve the audited Company's financial statements for the accounting period ended July 31, 2025.

If the shareholders had any questions or comments, they were welcome to ask and express opinions.

Shareholders' Opinion

- Mr. Nara Sripetch, shareholder, inquired about the increase in revenue, from approximately THB 58 million in the year 2023/2024 to approximately THB 70 million in the year 2024/2025. He noted that, despite the revenue growth, the Company still incurred an operating loss due to various costs that remained. He therefore requested clarification on how the management intends to address this issue, and how the Company plans to leverage its competitive capabilities to generate higher profits and avoid recurring losses in future years. In addition, he raised questions regarding the subsidiary in which the Company made additional investments of approximately THB 54 million in the year 2025 to the previous one in the year 2024, as disclosed in the Notes to Financial Statement no. 10 on page 32 of the Financial Statements. He sought to know whether the Company has fully paid for the shares, whether further investments are anticipated in the future, and whether the invested subsidiary is expected to gain profits.

- Mrs. Boontip Changnil, Chief Executive Officer, clarified that the increase in revenue was the result of the Group's changes in sales strategy. Previously, the Group focused primarily on the distribution of metal structures and storage system & material handling equipment, with the majority of customers belonging to the automotive industry. At present, however, this sector has significantly slowed down. Most of the Group's automotive customers engage in the internal combustion engine (ICE) vehicle business, while the volume of electric vehicles grew significantly nowadays, largely through imports of complete units or parts for assembly in Thailand. In response to the change, the Group revised its sales strategy to serve its customer base of more than 3,000 clients across 25 industries, emphasizing increasing sales of low-value products, as well as the production and distribution of fabricated metal products and metal parts. These products can be utilized in a wide range of applications for the customers and therefore likely to generate repeat orders. The Group is also striving to expand its customer base, targeting both capital goods customers and those in the fabricated metal product segment. However, since fabricated metal products involve relatively simple production processes and carry lower value, profit margins are small, resulting in lower selling prices when using cost-plus pricing strategy. Regarding the investment in subsidiaries, the Company has not yet fully paid for the capital. The subsidiary's current income consists only of bank interest and the subsidiary has the right of use of the investment property as asset. The Company may consider additional investments in the future.

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Resolution The meeting had resolution to approve the Company's Separated and Consolidated Financial Statements for the accounting period ended July 31, 2025 with:

Agree votes of 30 shareholders accounted for 220,684,913 votes, equivalent to 100%.

There was no disagree vote, no abstain vote, and no spoiled ballot.

Agenda 4 **Consider and approve of no allocation of net profits and omission of the dividend payment for the accounting period 2024/2025**

The moderator informed that the Board of Directors proposed to not allocate profits and omit the dividend payment for the accounting period 2024/2025 since the Group had incurred an operating loss. The Group had consolidated net loss of THB 30,901,212 or equaled to net loss per share of THB (0.1030). According to the Company's dividend policy of paying no more than 40% of the net profits after tax and legal reserves, since the Company has net loss, the Company has proposed to omit the dividend payment for the year 2024/2025. As there will be no dividend payment, the net profits will not be allocated. Therefore, the Company has proposed to the shareholders to consider and certify the omission of the dividend payment and no allocation of the net profits.

Board of Director's opinion: The shareholders should approve the no allocation of net profits and the omission of dividend payment for the accounting period 2024/2025 as proposed by the Board of Directors.

If the shareholders had any questions or comments, they were welcome to ask and express opinions.

No shareholder had further questions or comments, then casting votes.

Resolution The meeting had resolution to approve not to allocate the net profits and omit the dividend payments for the accounting period 2024/2025 as proposed by the Board of Directors with:

Agree votes of 30 shareholders accounted for 220,684,913 votes, equivalent to 100%.

There was no disagree vote, no abstain vote, and no spoiled ballot.

Agenda 5 **To appoint the directors to replace those whose tenure has ended**

The moderator informed that, according to the Company's articles of association, it is required that every annual general meeting of shareholders, one-third of the company directors must be retired. In this year, there were 2 directors that would be retired as follows:

1) Mrs. Boontip	Changnil	Director / Executive Director
2) Mr. Harirak	Chamarakula	Independent Director / Audit Committee

Board of Directors' opinion: The Board of Directors proposed to re-appoint the 2 directors to serve as directors for another term as they possessed qualifications that suitable for the Company's business operation and recommended the shareholders to re-appoint the 2 directors whose tenure had ended as follows:

1) Mrs. Boontip	Changnil	Director / Executive Director
2) Mr. Harirak	Chamarakula	Independent Director / Audit Committee

Mr. Harirak Chamarakula who was nominated as Independent Director, could provide independent judgement and possessed qualifications according to criteria of relevant rules and regulations.

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The moderator invited the directors whose tenure had ended to leave the meeting. The moderator also informed that in this meeting, the Company had posted on the Company's website to allow the shareholders whose names appeared in the share registrar on the book closing date, October 14, 2025, to nominate the qualified persons to be the Company's directors to act as representatives for the shareholders by the following methods:

1. Postal mail to 88/3 Moo 4, Bypass Road, Nongmaidaeng, Muang, Chonburi 20000
2. E-mail to city@wkpgroup.com
3. Telephone to 038-214-530-31

The nomination period had started on August 21, 2025 and ended on September 20, 2025. There was no nomination through the Company's proposed channels.

In Agenda 5, the moderator requested to vote for each director. If the shareholders had any questions or comments, they were welcome to ask and express opinions.

No shareholder had further questions or comments, then casting votes.

Resolution The meeting had resolution to re-appoint the 2 directors whose tenure had ended to serve as directors for another term as per following details:

1) Mrs. Boontip Changnil Director / Executive Director

There were 30 shareholders accounted for 220,684,913 votes. The resolution was as follows:

- Agree 30 shareholders 220,684,913 Votes Equivalent to 100 %.
- There was no disagree vote, no abstain vote, and no spoiled ballot.

2) Mr. Harirak Chamarakula Independent Director / Audit Committee

There were 30 shareholders accounted for 220,684,913 votes. The resolution was as follow:

- Agree 29 shareholders 220,684,813 Votes Equivalent to 100 %.
- Disagree 1 shareholder 100 Votes Equivalent to 0 %.
- There was no abstain vote and no spoiled ballot.

Agenda 6 **Consider and determine the director remuneration for the accounting period 2025/2026**

The moderator informed that according to a decrease in the Group's operating results, together with the sluggish economic condition, it was appropriate to determine the director remuneration for the year 2025/2026 to be equal to last year's remuneration, which were as follows:

- Meeting Remuneration for Chairman of the Board of Directors will be THB 18,500 per meeting.
- Meeting Remuneration for Chairman of the Audit Committee will be THB 18,500 per meeting.
- Meeting Remuneration for Audit Committee will be THB 14,500 per meeting.

Meeting Remuneration for Executive Directors would not be given since they would be given remuneration in the form of salaries and bonuses.

Board of Director's opinion: The shareholders should determine the director remuneration for the accounting period 2025/2026 as proposed by the Board of Directors.

If the shareholders had any questions or comments, they were welcome to ask and express opinions.

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No shareholder had further questions or comments, then casting votes.

Resolution The meeting had resolution to determine the director remuneration for the accounting period 2025/2026 according to the proposal of the Board of Directors with:

Agree votes of 30 shareholders accounted for 220,684,913 votes, equivalent to 100%.

There was no disagree vote, no abstain vote, and no spoiled ballot.

Agenda 7 **Consider and appoint the auditors and determine the auditor remuneration for the year 2025/2026**

The moderator informed that, in accordance with the Public Company Act and the Company's Articles of Association, it is required that in every annual general meeting of shareholders, the shareholders shall appoint the auditors and determine the auditor remuneration. The Board of Directors had proposed to appoint auditors of Dharmniti Auditing Company Limited to serve as the Independent Auditors of the Company and its subsidiaries for the accounting period 2025/2026, whose names were as follows:

1) Miss Potjanarat Siripipat Certified Public Accountant No. 9012, or
2) Mr. Thanawut Piboonsawat Certified Public Accountant No. 6699, or
3) Miss Roongnapha Saengchan Certified Public Accountant No. 10142

Dharmniti Auditing Company Limited had no relationship or conflict of interest with the Company, subsidiaries, executives, major shareholders, and other related parties. Therefore, they could independently perform their auditing tasks and express their opinion on the Company's and the subsidiaries' financial statements. The proposed auditing fee for the year 2025/2026 would be THB 1,000,000, which is equal to the year 2024/2025's.

If the shareholders had any questions or comments, they were welcome to ask and express opinions.

No shareholder had further questions or comments, then casting votes.

Resolution The meeting had resolution to appoint the auditors of Dharmniti Auditing Company Limited to be the Company's auditors for the accounting period 2025/2026 and determined the auditing fees to be THB 1,000,000, as proposed by the Board of Directors with:

Agree votes of 30 shareholders accounted for 220,684,913 votes, equivalent to 100%.

There was no disagree vote, no abstain vote, and no spoiled ballot.

Agenda 8 **To consider other issues (if any)**

According to the Public Company Act 1992, in case the shareholders proposed additional agenda, the shareholders must have shares of not less than one-third of the Company's total outstanding shares that are 100,000,000 shares and shall attend the meeting to request the meeting to consider other issues. The Company had posted on the Company's website to allow the shareholders whose names appeared in the share registrar on the book closing date, October 14, 2025, to propose additional agenda by the following methods:

1. Postal mail to 88/3 Moo 4, Bypass Road, Nongmaidaeng, Muang, Chonburi 20000
2. E-mail to city@wkpgroup.com
3. Telephone to 038-214-530-31

88/3 หมู่ 4 ถนนบายพาส ตำบลหนองไม้แดง อำเภอเมือง จังหวัดชลบุรี 20000
88/3 Moo 4, Bypass Road, Nongmaidaeng, Muang, Chonburi 20000
Tel : +66 (0)38 214 530-2, 214 376, 214 378 Fax : +66 (0)38 214 534

The period to propose additional agenda in the 2025 Annual General Meeting of Shareholders had started on August 21, 2025 and ended on September 20, 2025. None of the shareholder proposed additional agenda to be considered in this meeting via the proposed channels. If the shareholders had any questions or comments, they were welcome to ask and express opinions.

– No shareholder proposed additional agenda to be considered. –

The shareholders had additional questions and opinions as follows:

Shareholders' Opinion

- Mr. Nara Sripetch, shareholder, inquired in relation to the previous agenda concerning the electric vehicle (EV) sector, for further clarification on the percentage increase in new customers and the percentage decrease in existing customers. As a shareholder of the Company, he also conveyed his concern for Mr. Anutara, who was unable to attend the meeting on this occasion. He extended his best wishes for the Company's continued prosperity in the years ahead and expressed his appreciation for the Annual Report, commending its quality, detail, transparency, and clarity.
- Mrs. Boontip Changnil, Chief Executive Officer, explained that the Group currently serves over 3,000 customers across 25 industries. The decline in customers has been observed in the segment engaged in the assembly and production of ICE vehicle parts. Conversely, the increase in customers has been seen in the industrial materials and machinery sectors, which purchase fabricated metal parts and metalworking products that are processed by cutting, bending, roll forming, stamping, griding, and surface finishing. These products can be utilized as components in customers' own products. Previously, customers in the automotive industry accounted for around 62% of the Group's customer base, but this has now decreased to 42%. Meanwhile, the proportion of customers in the industrial materials and machinery, logistics, and real estate sectors has risen to approximately 20%. The Chief Executive Officer then thanked the shareholder for the compliments and for the concern shown toward Mr. Anutara.

The Chairman expressed her gratitude to the shareholders for attending the meeting and declared the meeting closed.

The meeting was adjourned at 4:05 P.M.

Mrs. Boontip Changnil (Chairman of the Meeting)

Certified by *-Boontip Changnil-*

(Mrs. Boontip Changnil)

88/3 หมู่ 4 ถนนบายพาส ตำบลหนองไม้แดง อำเภอเมือง จังหวัดชลบุรี 20000
88/3 Moo 4, Bypass Road, Nongmaidaeng, Muang, Chonburi 20000
Tel : +66 (0)38 214 530-2, 214 376, 214 378 Fax : +66 (0)38 214 534

Details document for Agenda No. 5 regarding the appointment of directors.

Name	:	Miss Pannipa Thongyoy
Position	:	Director / Executive Director
Birth of Date	:	April 5, 1990
Age	:	36 Years
Family relations between executive	:	-None-
Number of shares held in the company	:	-None-
Education/Training	:	B.A. : Accounting, Burapha University
	:	Director Accreditation Program (DAP) 249/2026, Thai Institute of Director Association (IOD)
Working Experience	:	2026 – Present Director / Accounting and Finance Manager, City Steel Public Company Limited.
	:	2024 – 2026 Deputy Accounting and Finance Manager, City Steel Public Company Limited.
	:	2016 – 2024 Internal Audit Manager, City Steel Public Company Limited.
Term	:	1 Terms
Years Serving as Director	:	1 Years (3 Years including this appointment)
Meeting Attendance	:	2/4 Board of Directors Meeting in the year 2025/2026
Nominated position	:	Director
The tenure Director/executive in a listed company	:	-None-
The tenure Director/executive in a non-listed company	:	-None-

This nominated person does not hold any position as director or management in other companies, which might have a conflict of interest with the Company.

Details document for Agenda No. 4 regarding the appointment of directors.

Name	:	Mr. Anutara Tantraporn
Position	:	Independent Director / Chairman of the Audit Committee
Birth of Date	:	December 26, 1970
Age	:	55 Years
Family relations between executive	:	-None-
Number of shares held in the company	:	-None-
Education/Training	:	M.A. : Animation & Interactive Multimedia, Visual Communication, RMIT University, Australia
	:	Grad. DIP : Animation & Interactive Multimedia, Visual Communication, RMIT University, Australia
	:	Cert. DIP : Computer Aided Art & Design, School of Arts and Design, RMIT University, Australia
	:	Director Accreditation Program (DAP) 61/2007 Thai Institute of Director Association (IOD)
Working Experience	:	2020 – Present Independent Director, Chairman of the Board of Directors, and Chairman of the Audit Committee, City Steel Public Company Limited
	:	2015 – 2020 Independent Director and Chairman of the Audit Committee, City Steel Public Company Limited
	:	2010 – Present Executive Director, Hastin International School
Term	:	7 Terms
Years Serving as Director	:	19 Years (21 Years including this appointment)
Meeting Attendance	:	4/4 Board of Directors Meeting in the year 2025/2026
		4/4 Audit Committee Meetings in the year 2025/2026
Nominated position	:	Independent Director
The tenure Director/executive in a listed company	:	-None-
The tenure Director/executive in a non-listed company	:	-None-

This nominated person does not hold any position as director or management in other companies, which might have a conflict of interest with the Company.

Definition of Independent Directors/Audit Committee

The Company has set the definition of independent directors to be equal to the minimum requirements of the Security Exchange Commission (SEC) or Stock Exchange of Thailand (SET). The requirements of SEC and SET require that the Independent Directors/Audit Committee must not hold more than 1% of voting shares of the company and must meet the following criteria.

1. Independent Directors should be at least one third of all directors but not less than 3 persons.
2. Independent Directors are required to follow these guidelines;
    1) Hold not more than 1% of all voting shares in the Company, parent company, subsidiaries, associates, or entities that may have conflict of interest.
    2) Must not be an executive director, a former executive director, an employee, a consultant earning monthly salary, or person who has control over the Company, parent company, subsidiaries, associates, or entities that may have conflict of interest.
    3) Must not be a person who has either genetic or legal relationships in terms of parents, siblings, spouses, and spouses of the children of the Company's executives, major shareholders, and persons who have control over the Company and subsidiaries.
    4) Must not have business relationships with the Company, parent company, subsidiaries, associates, or entities that may have conflicts in a way that preventing him / her to express an independent judgment, as well as not be or used to be a major shareholder.
    5) Must not be or used to be an auditor of the Company, parent company, subsidiaries, associates, entities that may have conflict of interest, or major shareholder.
    6) Must not render or used to render professional service including financial advisory that receive annual service fees of more than THB 2 Million from the Company, parent company, subsidiaries, associates, or entities that may have conflict of interest.
    7) Must not be a director who has been appointed to represent the Company's directors, major shareholders, or shareholders who are related to the major shareholders of the company.
    8) Must not possess any characteristics that preventing from expressing opinion regarding the Company's operation independently.
    9) The Independent Directors should be in the position for not more than 9 years however the directors may be in the position for more than 9 years as deemed necessary and appropriate.

Criteria and Procedures of Director Nomination

The Board of Director shall consist of not less than five (5) persons. Not less than one-half of the number of such directors must reside within the Kingdom of Thailand.

According to the Company's Articles of Association, at the annual general meeting of shareholders, one-third of the directors shall leave. If one-third is not a round number, the number closest thereto shall be the applicable number. The departed directors may be re-elected. Since the Company has not appointed the Nomination Committee, the director selection process does not pass the Nomination Committee. However, the directors shall be a qualified person with experiences and possess no characteristic prohibited by law. The Directors shall be elected at a shareholders meeting in accordance with the criteria and procedures as follows:

1. Each shareholder has one vote for one share.
2. Each shareholder may exercise all the votes he or she has under the criteria No. 1 to elect one or several persons as director or directors, but the shareholder may not split his or her votes between any directors or any group of directors.
3. Person who receives the highest vote arranged in order from higher to lower, in a number equal to that of the number of directors to be appointed, are elected to be the directors of the Company. In the event of a tie at a lower place, which would make the number of directors greater than the elected position, the Chairman of the meeting would have a casting vote.

If a Director's position becomes vacant due to reasons other than completion of term, the remaining Director will select a qualified candidate who possesses no forbidden characteristic as a replacement at the following Board of Directors' Meeting. To become a new director, the candidate shall be voted by not less than three fourth of the remaining directors. An exception exists if the said directorial position has a period of less than 2 months to completion of term. In addition, the replacement director may serve only the period remaining to completion of the director whom he or she replaced.

In the shareholders meeting, shareholders may have a resolution to discharge any directors before completion of terms. In such case, the votes of not less than three fourth of the shareholders who attend the meeting and have the rights to vote with shares counted not less than one-half of total shares hold by shareholders who attend the meeting and have the rights to vote are required.

Criteria and Procedures in Proposing of Director Remuneration

The Company accurately and clearly states director remuneration policy, which determines the director remuneration to be in an appropriate level and consistent with those of other companies in the same industry as well as suitable to attract and retain qualified directors. In addition, according to the policy, the director remuneration shall be approved by the shareholders meeting.

The director remuneration is set in accordance with principles and policies determined by the Board of Director and based on the Company operating results. Although, the Company does not have a Remuneration Committee, the Company has suitable procedures to determine the director remuneration by considering remuneration of other companies in the same industry and other companies with the same size as well as the company operating results.

Opinion of the Audit Committee on the Proposal of the Appointment of the Auditor and the Auditor Remuneration

The Audit Committee of City Steel Public Company Limited has considered appointing the new auditor for the Company by considering the performances, independence, as well as auditing fees. The Audit Committee has come up with the opinion and proposed to the Board of Director to appoint auditors of the Dharmniti Auditing Company Limited to be the Company's independent auditor for the fiscal year 2026/2027. List of the appointed auditors are as follows.

- Mr. Thanawut Piboonsawat Certified Public Accountant No. 6699, or
- Miss Techinee Pornpenpob Certified Public Accountant No. 10769

The auditors of the Dharmniti Auditing Company Limited have professionally performed their duty as the independent auditors during these years. The auditors have no relationship or conflict of interest with the Company and its subsidiaries. Therefore, they can independently perform their auditing tasks and express their opinion on the Company's financial statements.

In addition, the Audit Committee has also considered the proposed auditor remuneration for the year 2026/2027. The proposed remuneration is THB 1,015,000, slightly increases from the remuneration of the year 2025/2026, since the amount of auditing tasks in the year 2026/2027 tend to remain unchanged comparing to the year 2025/2026.

Articles of Association of City Steel Public Company Limited

Section 5
The Shareholders' Meeting

31. The Board of Directors shall arrange annual ordinary general meeting of shareholders within 4 months since the end of each company's fiscal year

    Other shareholders' meeting apart from that mentioned in the first paragraph shall be called the extra ordinary meeting. The Board of Directors shall call the extra ordinary meeting of shareholders at reasonable time. The shareholders who are totally counted as not less than one-fifth of all paid up shares or not less than 25 shareholders who are totally counted as not less than one-tenth of paid-up shares may request the Board of Directors to call the extra ordinary meeting of shareholders at reasonable time. In this case, the shareholders must specify reasons to call the meeting in the requesting document, and the Board of Directors shall arrange meeting of shareholders within 1 month from the date that the requesting document has been received.

32. For shareholders' meeting calling, the Board of Directors shall issue meeting invitation letter with place, date, time, agenda, and subjects that will propose to the meeting, along with reasonable description that specifying for proposing, information, approving, or considering, as well as the Board of Directors' opinions. The Board of Directors shall send meeting invitation letter to shareholders and registrar not less than 7 days before meeting date and advertise in newspaper not less than 3 days before meeting date and advertise for 3 days consecutively.

    Shareholders' meeting could be held at the region where head office located or others nationwide.

33. In shareholders' meeting, shareholders may empower other to join and vote instead. The proxy shall specify date and signature of shareholder and shall be followed by form that determined by the registrar.

    This proxy shall be submitted to the Chairman of the Board of Directors or others who determined by the Chairman of the Board of Directors at meeting place before joining the meeting.

34. In shareholders' meeting, shareholders and proxies (if any) shall be joined not less than 25 persons or not less than half of all shareholders, either cases shall have total shares not less than one-third of paid-up shares, and then assumed to be quorum.

    In any shareholders' meeting, if an hour past over appointed time but number of shareholders who joined is still not quorum, in case of held by requisition of shareholders such meeting would be terminated, in another case shall reappoint and send meeting invitation letter to shareholders not less than 7 days before meeting date. The later meeting, the quorum is not required to complete.

    In shareholders' meeting, the Chairman of the Board of Directors shall be the president of meeting. In case, the Chairman of the Board of Directors could not join the meeting or perform his/her task and if there is the Vice Chairman, such Vice Chairman shall be the president. However, if the Vice Chairman could not join the meeting or perform his/her task, the meeting shall elect one of the attended shareholders to be the president.

35. In voting of shareholders' meeting, one share has one vote.

    Voting shall be revealingly unless requested by at least 5 shareholders and decided by the meeting to secretly voting. The procedure of secret voting shall be determined by the president of the meeting.

    Decision of shareholders' meeting shall be comprised with following votes.

    (1) In general, majority of joined and voted shareholders shall be prevailed. If it is equaled, shall be decided by the president's vote.

(2) In following case, at least three fourth of all votes is prevailed.

a. Sell or transfer all or significant parts of the company to others.

b. Purchase or receive others company or private company.

c. Make, correct, or terminate agreement related to rent of all or significant part of the company, as well as assign others to manage company's business or merge with other juristic person in order to share profits.

d. Amend company's prospectus or regulation.

e. Increase or decrease the company's registered capital.

f. Liquidate the company.

g. Issue bonds or debentures.

h. Merge with other companies.

36. The annual ordinary general meeting should include the following agenda.

(1) Consider report of the Board of Directors that proposed to the meeting regarding results of the company's operation in past year.

(2) Approve the company's balance sheet and profit and loss statement at the end of the company's fiscal year.

(3) Consider the company's profits allocation and dividend payment.

(4) Appoint new directors for those whose tenure have ended.

(5) Determine directors' remuneration.

(6) Appoint auditor and determine auditing fees.

(7) Others (if any).

Guidelines for Proxy Appointment, Registration, and Required Documents

For 2026 Annual General Meeting of the Shareholders of City Steel Public Company Limited on November 27, 2026

1. Appointment of Proxy

The Company has attached a copy of the proxy form A, B, and C to all shareholders. The shareholders, who are unable to attend the meeting in person, can appoint either any other persons or one of the Company's directors (specified by the Company) as a proxy to attend and vote in the shareholders' meeting. The shareholders can use either the proxy form A, B, or C depend on the appropriateness.

- Appointment of another person as a proxy:
  - A proxy grantor must appoint and authorize only one proxy to attend the meeting and cast the votes on his/her/their behalf and the number of shares held by such a proxy grantor may not be split for more than one proxy in order to separate the votes.
  - A proxy grantor must fill in information in the proxy form. The signatures of both the proxy grantor and the proxy must be correctly placed therein, as well as attached all the required documents.
- Appointment of the Company's director(s) as a proxy
  - A proxy grantor must fill in the following names and information of the Company's directors in order to appoint a proxy:

1) Mrs. Boontip Changnil — Director / Executive Director — Age 50

Education/Training : BBA: Management, Accounting, Phuket Rajabhat University

Working Experience : 2020 – Present Director and Chief Executive Officer, City Steel Public Company Limited

: 2015 – 2020 Director and Managing Director, City Steel Public Company Limited

Resided at 77/94 Moo 1, Bansuan, Muang, Chonburi

Conflict of Interest in all agenda in this AGM : None

2) Mr. Harirak Chamarakula — Independent Director / Audit Committee — Age 54

Education/Training : MBA. : Business Administration, Shenandoah University, USA.

: B.Eng. : Mechanical Engineering, Kasetsart University

: BBA : General Management, Sukhothai Thammathirat University

Working Experience : 2015 – Present Independent Director and Audit Committee, City Steel Public Company Limited

: 2023 – 2024 Head of Mobility Operations SEA & Business Development Thailand, Europ Assistance (Thailand) Co., Ltd.

: 2019 – 2023 Head of Motor and Travel Business Unit, AXA Assistance Co., Ltd.

Resided at 17/130 Moo 14, Bang Phli Yai, Bang Phli, Samut Prakan

Conflict of Interest in all agenda in this AGM : None

- ⇨ A proxy grantor must fill in information and sign on the proxy form, attach all the required documents, and submit to the Company address via postal mail.

2. Registration for Attending the Meeting

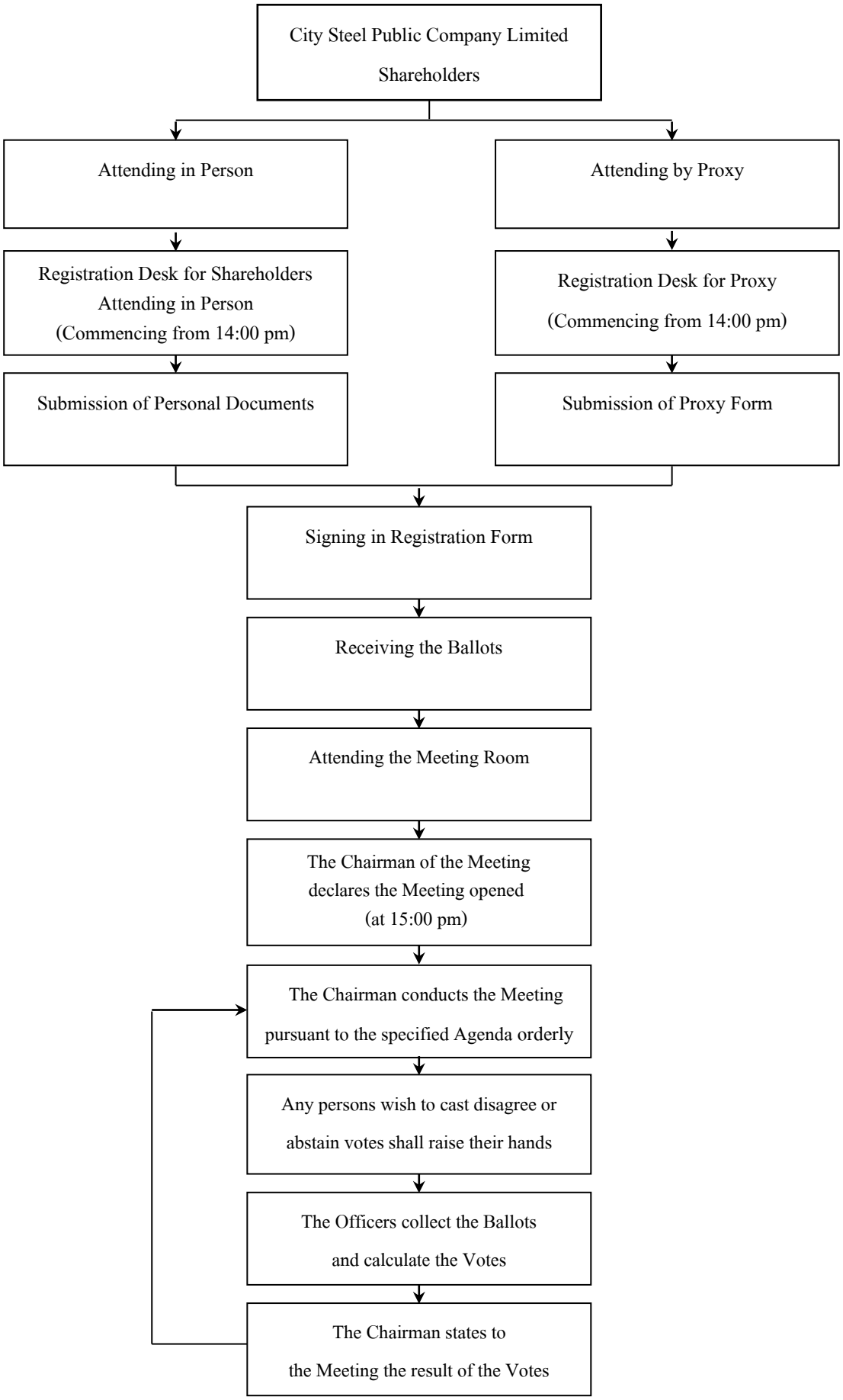
The Company will examine as to the accuracy and completion of the proxy form and open the registration counter for meeting attendance from 14:00 pm at J Plaza Room, J. Park Hotel Chonburi, 99/8, 99/9 Moo 9, Napa, Muang, Chonburi 20000, as per the attached map.

Any person who wishes to attend the meeting must present the following documents (as the case may be) for registration prior to attending the meeting;

- ⏩ **In the event that the shareholder is a person:**
  - ⇨ Attendance in person: A valid official ID card with photograph must be presented, e.g. personal ID card, driver license, or passport.
  - ⇨ Attendance by proxy:
    1) A proxy form, the form of which is attached hereto together with the notice for calling the annual general meeting of the shareholders, that is completely filled, signed by the proxy grantor (the shareholder) and the proxy, and together with THB 20 of stamp duty affixed.
    2) A copy of the proxy grantor's official ID card certified true and correct by the proxy grantor.
    3) An original of the proxy's official ID card.
- ⏩ **In the event that the shareholder is a juristic person:**
  - ⇨ Attendance in person by an authorized representative of the shareholder:
    1) An original official ID card of the authorized representative.
    2) A copy of the Affidavit or Certificate of Incorporation of the shareholder certified true and correct and signed by the authorized representative.
  - ⇨ Attendance by proxy:
    1) A proxy form, the form of which is attached hereto together with the notice for calling the annual general meeting of the shareholders, that is completely filled, signed by the proxy grantor (the shareholder) and the proxy, and together with THB 20 of stamp duty affixed.
    2) A copy of the Affidavit or Certificate of Incorporation of the shareholder certified true and correct and signed by the authorized representative.
    3) A copy of valid official ID card of the authorized representative who signs in the proxy form as the proxy grantor, certified true and correct and signed by such authorized representative.
    4) An original of the proxy's official ID card.

Steps for Attending the 2026 Annual General Meeting of the Shareholders

City Steel Public Company Limited on November 27, 2026



J.Park Hotel

J.PARK HOTEL

99/8 – 99/9 Moo 9 Tumbol Napa Muang Chonburi 20000

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